

CITY OF LAVON, TEXAS
ORDINANCE NO. 2024-11-01

2024 Tax Roll Adoption

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS APPROVING THE 2024 TAX ROLL SUMMARY FOR THE CITY OF LAVON, TEXAS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lavon (hereinafter referred to as “City”) is a Home Rule municipality organized under the Constitution and laws of the State of Texas; and

WHEREAS, in accordance with the Texas Tax Code, it is necessary for the 2024 Tax Roll Summary, which constitutes the 2024 Tax Roll for the City of Lavon, to be approved by the City Council; and

WHEREAS, the City Council of the City of Lavon finds and determines that approving the tax roll is in the best interests of the citizens of the City of Lavon.


NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS THAT:

SECTION 1. The City Council of the City of Lavon hereby accepts and approves the 2024 Tax Roll Summary as submitted by the Collin County Tax Assessor Collector which constitutes the 2024 Tax Roll for the City of Lavon, which is attached hereto and labeled “Exhibit A”; and

SECTION 2. It is hereby declared by the City Council that if any of the sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance should be declared unconstitutional or otherwise invalid for any reason, such event shall not affect any remaining sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance; and


SECTION 3. This ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

DULY PASSED AND APPROVED by the City Council of the City of Lavon, Texas on this 5th day of November 2024.

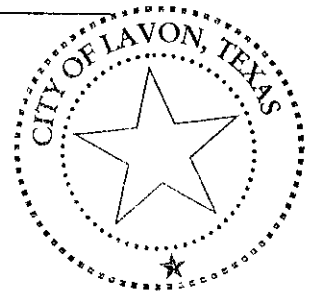


Vicki Sanson, Mayor

ATTEST:



Rae Norton, City Secretary



CITY OF LAVON, TEXAS
ORDINANCE NO. 2024-11-01

EXHIBIT A

2024 Tax Roll Summary for City of Lavon

2024 TAX ROLL SUMMARY

18 - LAVON CITY

	Amount	Count
NUMBER OF ACCOUNTS		4,614
MARKET VALUES		
ROLLCODE: PERSONAL		
Personal	\$12,742,577	
ROLLCODE: REAL		
Agriculture	\$23,774,146	
Improvement	\$790,332,445	
Improvement Non-Home Site	\$49,669,303	
Land	\$350,795,357	
Land Ag Land	\$71,627	
Land Non-Home Site	\$67,743,605	
	TOTAL MARKET VALUE	
		\$1,295,129,060
DEFERRALS		
Ag	\$23,774,146	28
	TOTAL DEFERRALS	
		\$23,774,146
EXEMPTIONS		
23.231 Circuit Breaker Limitation	\$4,898,294	224
Autos , XO , PPV , XO , PPV	\$2,983,225	18
Cap Adjustment , XT , XT	\$20,369,603	752
Disabled	\$490,000	30
Disabled Veteran	\$23,368,345	127
Homestead	\$8,422,484	1,677
Miscellaneous , XV , XV	\$32,516,405	92
Nominal Value	\$35,080	38
Over 65	\$6,503,200	339
Solar/Wind	\$28,231	4
	TOTAL EXEMPTIONS	
		\$99,614,867
GRAND TOTAL FOR DEFERRALS AND EXEMPTIONS		\$123,389,013
TOTAL MARKET VALUE		\$1,295,129,060
TAXABLE VALUE		\$1,171,740,047
TAX RATE		0.42
ROLLCODE: PERSONAL		
Levy	\$40,723.38	157
ROLLCODE: REAL		
Levy	\$4,749,159.15	4,457
	TOTAL LEVY	
		\$4,789,882.53
LEVY LOST DUE TO FROZEN		\$131,426.03
OTHER LOST LEVY		\$0.00
TOTAL LOST LEVY		\$131,426.03

2024 TAX ROLL SUMMARY

18 - LAVON CITY

Calculation Analysis							
	Calc Levy	- Tax Amount	=	Diff.	Market Value	Exemption	Taxable Value
Frozen	471,725.11	340,299.08		131,426.03	132,172,087	19,856,611	112,315,476
DV100 (Excl. Frozen)	1,209.72	1,209.72		0.00	19,452,132	18,951,896	500,236
Prorated (Excl. Frozen)	0.00	0.00		0.00	0	0	0
Other	4,459,169.36	4,459,169.36		0.00	1,146,122,510	84,627,789	1,061,494,721
Total	4,932,104.19	4,800,678.16		131,426.03	1,297,746,729	123,436,296	1,174,310,433
DV100 (Incl. Frozen)	0.00	0.00		0.00	3,678,826	3,470,068	208,758
Prorated (Incl. Frozen)	0.00	0.00		0.00	0	0	0