

CITY OF LAVON, TEXAS
ORDINANCE NO. 2024-08-08

Ratify FY 2024-25 Property Tax Increase

**AN ORDINANCE OF THE CITY OF LAVON, TEXAS RATIFYING
THE PROPERTY TAX INCREASE THAT IS REFLECTED IN
THE ADOPTED ANNUAL BUDGET FOR FISCAL YEAR 2024-25;
AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, Title 4, Chapter 102 of the Texas Local Government Code provides that the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

WHEREAS, the fiscal year's (FY) budget for 2024-25 will raise more revenue from property taxes than last year's budget by an amount of \$621,355, which is a 16.76% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$364,118.

WHEREAS, after the required notice and public hearings, the City Council on August 20, 2024 passed and approved an ordinance that adopted the budget for the fiscal year beginning on October 1, 2024 and ending September 30, 2025.


NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS:

Section 1. All of the above premises are found to be true and correct and are incorporated into the body of this ordinance as if copied in their entirety.

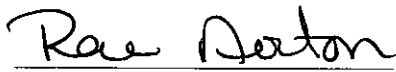
Section 2. That the City Council does hereby "ratify the property tax increase reflected in the operating budget for the City of Lavon, Texas for Fiscal Year 2024-2025, beginning October 1, 2024 and ending September 30, 2025, in accordance with Section 102-007 (c) of the Texas Local Government Code".

Section 3. That this ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

DULY PASSED AND APPROVED by the City Council of the City of Lavon, Texas, on this 20th day of August 2024.


Vicki Sanson, Mayor

ATTEST:


Rae Norton, City Secretary

