

CITY OF LAVON, TEXAS
ORDINANCE NO. 2023-11-01

2023 Tax Roll Adoption

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS APPROVING THE 2023 TAX ROLL SUMMARY FOR THE CITY OF LAVON, TEXAS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lavon (hereinafter referred to as "City") is a Home Rule municipality organized under the Constitution and laws of the State of Texas; and

WHEREAS, in accordance with the Texas Tax Code, it is necessary for the 2023 Tax Roll Summary, which constitutes the 2023 Tax Roll for the City of Lavon, to be approved by the City Council; and

WHEREAS, the City Council of the City of Lavon finds and determines that approving the tax roll is in the best interests of the citizens of the City of Lavon.


NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS THAT:

SECTION 1. The City Council of the City of Lavon hereby accepts and approves the 2023 Tax Roll Summary as submitted by the Collin County Tax Assessor Collector which constitutes the 2023 Tax Roll for the City of Lavon, which is attached hereto and labeled "Exhibit A"; and

SECTION 2. It is hereby declared by the City Council that if any of the sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance should be declared unconstitutional or otherwise invalid for any reason, such event shall not affect any remaining sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance; and


SECTION 3. This ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

DULY PASSED AND APPROVED by the City Council of the City of Lavon, Texas on this 7th day of November 2023



Vicki Sanson, Mayor

ATTEST:



Rae Norton, City Secretary



CITY OF LAVON, TEXAS

ORDINANCE NO. 2023-11-01

EXHIBIT A

2023 Tax Roll Summary for City of Lavon

2023 TAX ROLL SUMMARY

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	Amount	Count
NUMBER OF ACCOUNTS		3,344
MARKET VALUES		
ROLLCODE: PERSONAL		
Personal	\$9,475,047	
ROLLCODE: REAL		
Agriculture	\$26,121,584	
Improvement	\$707,978,521	
Improvement Non-Home Site	\$51,104,224	
Land	\$253,227,024	
Land Ag Land	\$80,748	
Land Non-Home Site	\$77,963,856	
TOTAL MARKET VALUE	\$1,125,951,004	
DEFERRALS		
Ag	\$26,121,584	30
TOTAL DEFERRALS	\$26,121,584	
EXEMPTIONS		
Autos , XO , PPV , XO , PPV	\$2,207,374	18
Cap Adjustment , XT , XT	\$58,239,042	1,157
Disabled	\$490,000	28
Disabled Veteran	\$15,338,836	98
Homestead	\$7,271,916	1,450
Miscellaneous , XV , XV	\$38,812,657	84
Nominal Value	\$23,238	33
Over 65	\$5,730,000	299
Solar/Wind	\$7,007	3
TOTAL EXEMPTIONS	\$128,120,070	
GRAND TOTAL FOR DEFERRALS AND EXEMPTIONS	\$154,241,654	
TOTAL MARKET VALUE	\$1,125,951,004	
TAXABLE VALUE	\$971,709,350	
TAX RATE	0.42	
ROLLCODE: PERSONAL		
Levy	\$30,397.20	138
ROLLCODE: REAL		
Levy	\$3,939,200.19	3,206
TOTAL LEVY	\$3,969,597.39	
LEVY LOST DUE TO FROZEN	\$111,582.19	
OTHER LOST LEVY	\$0.00	
TOTAL LOST LEVY	\$111,582.19	

2023 TAX ROLL SUMMARY

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Calculation Analysis							
	Calc Levy	- Tax Amount	=	Diff.	Market Value	Exemption	Taxable Value
Frozen	377,156.32	265,518.97		111,637.35	114,103,403	24,304,273	89,799,130
DV100 (Excl. Frozen)	743.08	743.08		0.00	13,173,579	12,611,374	562,205
Prorated (Excl. Frozen)	0.00	0.00		0.00	0	0	0
Other	3,756,543.90	3,756,543.90		0.00	1,012,294,975	118,265,120	894,029,855
Total	<u>4,134,443.30</u>	<u>4,022,805.95</u>		<u>111,637.35</u>	<u>1,139,571,957</u>	<u>155,180,767</u>	<u>984,391,190</u>
DV100 (Incl. Frozen)	0.00	0.00		0.00	2,120,640	1,867,744	252,896
Prorated (Incl. Frozen)	0.00	0.00		0.00	0	0	0