

CITY OF LAVON, TEXAS
ORDINANCE NO. 2020-11-01

2020 Tax Roll Adoption

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS APPROVING THE 2020 TAX ROLL SUMMARY FOR THE CITY OF LAVON, TEXAS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the Texas Tax Code, it is necessary for the 2020 Tax Roll Summary, which constitutes the 2020 Tax Roll for the City of Lavon, to be approved by the City Council.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS THAT:

SECTION 1. The City Council of the City of Lavon hereby accepts and approves the 2020 Tax Roll Summary as submitted by the Collin County Tax Assessor Collector which constitutes the 2020 Tax Roll for the City of Lavon, which is attached hereto and labeled "Exhibit A"; and

SECTION 2. It is hereby declared by the City Council that if any of the sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance should be declared unconstitutional or otherwise invalid for any reason, such event shall not affect any remaining sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance; and

SECTION 3. This ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

DULY PASSED AND APPROVED by the City Council of the City of Lavon, Texas on this 3rd day of November 202-



Vicki Sanson, Mayor

ATTEST:



Rae Norton, City Secretary



CITY OF LAVON, TEXAS
ORDINANCE NO. 2020-11-01

EXHIBIT A

2020 Tax Roll Summary for City of Lavon

2020 TAX ROLL SUMMARY

	Amount	Count
NUMBER OF ACCOUNTS		1,984
MARKET VALUES		
ROLLCODE: PERSONAL		
Personal	\$5,644,119	
ROLLCODE: REAL		
Agriculture	\$20,019,537	
Improvement	\$295,436,336	
Improvement Non-Home Site	\$21,384,194	
Land	\$90,604,405	
Land Ag Land	\$99,913	
Land Non-Home Site	\$28,248,199	
TOTAL MARKET VALUE	\$461,436,703	
DEFERRALS		
Ag	\$20,019,537	30
TOTAL DEFERRALS	\$20,019,537	
EXEMPTIONS		
Autos , XO , PPV , XO , PPV	\$1,961,257	16
Cap Adjustment , XT , XT	\$2,102,859	90
Disabled	\$510,000	29
Disabled Veteran	\$4,503,814	60
Homestead	\$5,409,327	1,091
Miscellaneous , XV , XV	\$14,555,421	71
Nominal Value	\$2,979	12
Over 65	\$3,980,000	206
TOTAL EXEMPTIONS	\$33,025,657	
GRAND TOTAL FOR DEFERRALS AND EXEMPTIONS	\$53,045,194	
TOTAL MARKET VALUE	\$461,436,703	
TAXABLE VALUE	\$408,391,509	
TAX RATE	0.478956	
ROLLCODE: PERSONAL		
Levy	\$17,625.02	118
ROLLCODE: REAL		
Levy	\$1,862,468.80	1,866
TOTAL LEVY	\$1,880,093.82	
LEVY LOST DUE TO FROZEN	\$75,921.57	
OTHER LOST LEVY	\$0.00	
TOTAL LOST LEVY	\$75,921.57	

2020 TAX ROLL SUMMARY

Calculation Analysis

	Calc Levy	- Tax Amount	=	Diff.	Market Value	Exemption	Taxable Value
Frozen	236,443.40	160,521.83		75,921.57	57,413,862	8,047,448	49,366,414
DV100 (Excl. Frozen)	0.00	0.00		0.00	2,642,827	2,641,428	1,399
Prorated (Excl. Frozen)	0.00	0.00		0.00	0	0	0
Other	1,719,571.99	1,719,571.99		0.00	401,380,014	42,356,318	359,023,696
Total	1,956,015.39	1,880,093.82		75,921.57	461,436,703	53,045,194	408,391,509
DV100 (Incl. Frozen)	0.00	0.00		0.00	1,519,473	1,466,886	52,587
Prorated (Incl. Frozen)	0.00	0.00		0.00	0	0	0