

CITY OF LAVON, TEXAS
ORDINANCE NO. 2020-09-03

Ratify FY 2020-21 Property Tax Increase

**AN ORDINANCE OF THE CITY OF LAVON, TEXAS RATIFYING THE
PROPERTY TAX INCREASE THAT IS REFLECTED IN THE 2020-21
ANNUAL BUDGET.**

WHEREAS, Title 4, Chapter 102 of the Texas Local Government Code provides that the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

WHEREAS, the fiscal year's (FY) budget for 2020-21 will raise more total property taxes than last year's budget by \$59,180 or 3.59%, and of that amount \$38,305 is tax revenue to be raised from new property added to the tax roll this year.

WHEREAS, after the required notice and public hearings, the City Council on September 15, 2020 passed and approved an ordinance that adopted the budget for the fiscal year beginning on October 1, 2020 and ending September 30, 2021.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE
CITY OF LAVON, COLLIN COUNTY, TEXAS;**

Section 1. All of the above premises are found to be true and correct and are incorporated into the body of this ordinance as if copied in their entirety.

Section 2. That the budget for the 2020-2021 fiscal year that raised more revenue from property taxes than in the previous year is hereby ratified.

Section 3. That this ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

DULY PASSED AND APPROVED by the City Council of the City of Lavon, Texas, on this 15th day of September 2020.



Vicki Sanson, Mayor

ATTEST:



Kim Dobbs, City Administrator

