

**CITY OF LAVON, TEXAS**

**ORDINANCE NO. 2020-09-02**

Adopting Budget FY 2020-21

**AN ORDINANCE OF THE CITY OF LAVON, TEXAS APPROVING AND ADOPTING A BUDGET FOR THE CITY FOR THE FISCAL YEAR OCTOBER 1, 2019 THROUGH SEPTEMBER 30, 2020; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Mayor of the City of Lavon, Texas has submitted to the City Council a proposed budget of the expenditures and revenues of all City Departments, Divisions, and Offices for the Fiscal Year 2020-2021; and

**WHEREAS**, the City Council reviewed the submitted budget and held duly posted Public Hearings that were noticed as provided by state law; and

**WHEREAS**, the City Council after considering testimony at the public hearings, reviewing departmental services and studying the submitted budget is of the opinion that the budget should be approved and adopted.


**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS;**

**Section 1.** That the appropriations as designated for the payment of expenses for the operation of the City government, hereinafter itemized by a true and correct copy of the Budget Document hereto attached as "**Exhibit A**", are hereby approved.

**Section 2.** That the expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance, unless otherwise authorized by a duly enacted ordinance of the City, said budget document being on file for public inspection in the office of the City Secretary.

**Section 3.** That the necessity for making and approving a budget for the fiscal year, as required by the laws of the State of Texas, requires that this ordinance shall take effect immediately from and after its passage, as the law in such case provides.

**DULY PASSED AND APPROVED** by the City Council of the City of Lavon, Texas, on this 15<sup>th</sup> day of September 2020.

  
Vicki Sanson, Mayor



ATTEST:

  
\_\_\_\_\_  
Kim Dobbs, City Administrator/City Secretary

**Record Vote**

<b><u>Council Member</u></b>	<b><u>Voted For</u></b>	<b><u>Voted Against</u></b>	<b><u>Absent</u></b>
John Kell, Place 1	_____	_____	_____
Mike Cook, Place 2	_____	_____	_____
Kay Wright, Pl 3, Mayor Pro Tem	_____	_____	_____
Ted Dill, Place 4	_____	_____	_____
Mindi Serkland, Place 5	_____	_____	_____

**CITY OF LAVON, TEXAS**  
**ORDINANCE NO. 2020-09-02**

**EXHIBIT A**  
**ANNUAL BUDGET**  
**FY 2020-2021**

## City of Lavon Budget Cover Sheet

This budget will raise more total property taxes than last year's budget by an amount of \$59,180 or 3.59%, and of that amount \$38,305 is tax revenue to be raised from new property added to the tax roll this year.

The increase in maintenance & operations property taxes for each property account is \$6.20/year.

The members of the governing body voted on the budget as follows:

**FOR:**                      Place 1, John Kell                      Place 4, Ted Dill  
                                    Place 2, Mike Cook                      Place 5, Mindi Serkland  
                                    Place 3, Kay Wright

**AGAINST:**

**PRESENT and not voting:**

**ABSENT:**

### Property Tax Rate Comparison

	<b>2020-2021</b>	<b>2019-2020</b>
Proposed Property Tax Rate:	0.478956	0.478957
No-New-Revenue Tax Rate:	0.471569	0.530573
No-New-Revenue Maintenance & Operations Tax:	0.275935	0.258699
Voter-Approval Tax Rate:	0.478956	0.478958
Debt Tax Rate:	0.193364	0.199564

Total debt obligation for the City of Lavon secured by property taxes: \$976,592.

The information included on this cover page of the annual budget is provided in accordance with Section 102.007 of the Texas Local Government Code.

**CITY OF LAVON**  
Annual Operating Budget  
Fiscal Year 2020-2021

**PROPOSED ANNUAL BUDGET**

**Fiscal Year 2020-2021  
as of  
September 15, 2020**

General Fund	\$	3,142,802
Debt Service Fund	\$	1,149,808
Street Maintenance Fund	\$	150,000
Utility Fund	\$	1,121,210
Sewer Tap Fund	\$	1,245,825
Capital Improvements Plan	\$	2,808,480
Tax Increment Reinvestment Zone Fund	\$	-
Lavon Economic Development Corporation Fund	\$	303,260
	<b>TOTAL \$</b>	<b>9,921,385</b>