

**CITY OF LAVON, TEXAS**

**ORDINANCE NO. 2019-09-05**

Adopting Budget FY 2019-20

**AN ORDINANCE OF THE CITY OF LAVON, TEXAS APPROVING AND ADOPTING A BUDGET FOR THE CITY FOR THE FISCAL YEAR OCTOBER 1, 2019 THROUGH SEPTEMBER 30, 2020; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Mayor of the City of Lavon, Texas has submitted to the City Council a proposed budget of the expenditures and revenues of all City Departments, Divisions, and Offices for the Fiscal Year 2019-2020; and

**WHEREAS**, the City Council reviewed the submitted budget and held duly posted Public Hearings that were noticed as provided by state law; and

**WHEREAS**, the City Council after considering testimony at the public hearings, reviewing departmental services and studying the submitted budget is of the opinion that the budget should be approved and adopted.


**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS;**

**Section 1.** That the appropriations as designated for the payment of expenses for the operation of the City government, hereinafter itemized by a true and correct copy of the Budget Document hereto attached as "**Exhibit A**", are hereby approved.

**Section 2.** That the expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance, unless otherwise authorized by a duly enacted ordinance of the City, said budget document being on file for public inspection in the office of the City Secretary.

**Section 3.** That the necessity for making and approving a budget for the fiscal year, as required by the laws of the State of Texas, requires that this ordinance shall take effect immediately from and after its passage, as the law in such case provides.

**DULY PASSED AND APPROVED** by the City Council of the City of Lavon, Texas, on this 17<sup>th</sup> day of September 2019.

  
Vicki Sanson, Mayor



ATTEST:

  
Kim Dobbs, City Administrator/City Secretary

**Record Vote**

<b><u>Council Member</u></b>	<b><u>Voted For</u></b>	<b><u>Voted Against</u></b>	<b><u>Absent</u></b>
John Kell, Place 1	<u>  v  </u>	<u>          </u>	<u>          </u>
Mike Cook, Place 2	<u>  v  </u>	<u>          </u>	<u>          </u>
Kay Wright, Pl 3, Mayor Pro Tem	<u>  v  </u>	<u>          </u>	<u>          </u>
Ted Dill, Place 4	<u>  v  </u>	<u>          </u>	<u>          </u>
Mindi Serkland, Place 5	<u>  v  </u>	<u>          </u>	<u>          </u>

**CITY OF LAVON, TEXAS**  
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**EXHIBIT A**

**BUDGET**  
**FY 2019-2020**



# City of Lavon

## Fiscal Year 2019-2020

### Budget Cover Page

This budget will raise less revenue from property taxes than last year's budget by an amount of \$-224,793, which is a -16.79 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$112,518.

The members of the governing body voted on the budget as follows:

City Council Member	FOR	AGAINST	PRESENT not voting	ABSENT
John Kell, Place 1				
Mike Cook, Place 2				
Kay Wright, Place 3				
Ted Dill, Place 4				
Mindi Serkland, Place 5				

#### Property Tax Rate Comparison

	2019-2020	2018-2019
Property Tax Rate:	\$0.478957/100	\$0.455700/100
Effective Tax Rate:	\$0.530573/100	\$0.558367/100
Effective Maintenance & Operations Tax Rate:	\$0.258699/100	\$0.530186/100
Rollback Tax Rate:	\$0.478958/100	\$0.806559/100
Debt Rate:	\$0.199564/100	\$0.233959/100

Total debt obligation for City of Lavon secured by property taxes: \$464,132.00

**CITY OF LAVON  
ANNUAL BUDGET OVERVIEW  
2019-20**

	<u>Consolidated Expenditures</u>
<b><u>GOVERNMENTAL FUNDS</u></b>	
General Fund	\$2,759,010
Lavon Economic Development Corporation	\$225,500
Municipal Court Related Fund	\$48,650
Forfeited Assets	\$1,215
State Funded Training	\$3,382
Police Department / Radio	\$27,062
Street Fund	\$110,000
Reserve Fund	\$631,429
<b><u>DEBT SERVICE FUND</u></b>	
Debt Service Fund	\$696,631
<b><u>PROPRIETARY FUNDS</u></b>	
Utility Fund	\$1,312,856
Sewer Tap Fund	\$924,227
<b><u>FIDUCIARY FUND</u></b>	
TIF Fund	\$329,099
<i>Less interfund transfers</i>	-\$696,631