

CITY OF LAVON, TEXAS
ORDINANCE NO. 2018-10-01

2018 Tax Roll Adoption

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS APPROVING THE 2018 TAX ROLL SUMMARY FOR THE CITY OF LAVON, TEXAS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with Section 26.09 of the Texas Tax Code, it is necessary for the 2018 Tax Roll Summary, which constitutes the 2018 Tax Roll for the City of Lavon, to be approved by the City Council.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS THAT:

SECTION 1. The City Council of the City of Lavon hereby accepts and approves the 2018 Tax Roll Summary as submitted by the Collin County Tax Assessor Collector which constitutes the 2018 Tax Roll for the City of Lavon, which is attached hereto and labeled “Exhibit A”; and

SECTION 2. It is hereby declared by the City Council that if any of the sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance should be declared unconstitutional or otherwise invalid for any reason, such event shall not affect any remaining sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance; and

SECTION 3. This ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

DULY PASSED AND APPROVED by the City Council of the City of Lavon, Texas on this 16th day of October 2018



Vicki Sanson, Mayor

ATTEST:



Kim Dobbs, City Administrator | City Secretary



CITY OF LAVON, TEXAS
ORDINANCE NO. 2018-10-01

EXHIBIT A

2018 Tax Roll Summary for City of Lavon

2018 TAX ROLL SUMMARY

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18 - LAVON CITY

	Amount	Count
NUMBER OF ACCOUNTS		1,769
MARKET VALUES		
ROLLCODE: PERSONAL		
Personal	\$4,395,313	
ROLLCODE: REAL		
Agriculture	\$15,084,347	
Improvement	\$236,844,604	
Improvement Non-Home Site	\$20,029,321	
Land	\$77,326,031	
Land Ag Land	\$59,616	
Land Non-Home Site	\$21,759,011	
TOTAL MARKET VALUE	\$375,498,243	
DEFERRALS		
Ag	\$15,084,347	30
TOTAL DEFERRALS	\$15,084,347	
EXEMPTIONS		
Autos , XO , PPV , XO , PPV	\$1,885,289	14
Cap Adjustment , XT , XT	\$3,949,967	356
Disabled	\$450,000	25
Disabled Veteran	\$2,549,514	47
Homestead	\$9,196,600	928
Miscellaneous , XV , XV	\$15,516,821	54
Nominal Value	\$3,027	16
Over 65	\$3,230,000	167
TOTAL EXEMPTIONS	\$36,781,218	
GRAND TOTAL FOR DEFERRALS AND EXEMPTIONS	\$51,865,565	
TOTAL MARKET VALUE	\$375,498,243	
TAXABLE VALUE	\$323,632,678	
TAX RATE	0.4557	
ROLLCODE: PERSONAL		
Levy	\$11,424.37	108
ROLLCODE: REAL		
Levy	\$1,421,273.56	1,661
TOTAL LEVY	\$1,432,697.93	
LEVY LOST DUE TO FROZEN	\$42,095.93	
OTHER LOST LEVY	\$0.00	
TOTAL LOST LEVY	\$42,095.93	

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CITY OF LAVON

2018 TAX ROLL SUMMARY

Calculation Analysis							
	Calc Levy	- Tax Amount	=	Diff.	Market Value	Exemption	Taxable Value
Frozen	157,346.67	115,250.74		42,095.93	42,176,759	7,648,206	34,528,553
DV100 (Excl. Frozen)	757.72	757.72		0.00	1,334,151	1,157,875	176,276
Prorated (Excl. Frozen)	0.00	0.00		0.00	0	0	0
Other	1,316,689.47	1,316,689.47		0.00	331,987,333	43,059,484	288,927,849
Total	1,474,793.86	1,432,697.93		42,095.93	375,498,243	51,865,565	323,632,678
DV100 (Incl. Frozen)	0.00	0.00		0.00	1,162,913	1,061,889	101,024
Prorated (Incl. Frozen)	0.00	0.00		0.00	0	0	0