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TEXAS MUNICIPAL RETIREMENT SYSTEM

AN ORDINANCE TO INCREASE THE RATE OF DEPOSITS TO THE TEXAS MUNICIPAL RETIREMENT SYSTEM BY THE EMPLOYEES OF THE CITY OF LAVON.

BE IT ORDAINED BY THE CITY COUNCIL OF LAVON, TEXAS:

Section 1. That all employees of the City of Lavon, who are members of the Texas Municipal Retirement System, shall make deposits to the System at the rate of **6%** of their individual earnings.

Section 2. This ordinance shall become effective on the **1st day of January, 2019.**

Passed and approved this the 18 day of September, 2018.

ATTEST:

APPROVED:

City Secretary or Clerk

Mayor

