

**CITY OF LAVON, TEXAS**

**ORDINANCE NO. 2018-09-03**

Levy Ad Valorem Tax Rate

**AN ORDINANCE FOR THE CITY OF LAVON, LEVYING THE AD VALOREM TAXES FOR THE FISCAL YEAR 2018-2019 AT A RATE OF \$0.4557 PER ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY AS OF JANUARY 1, 2018, TO PROVIDE REVENUES FOR THE PAYMENT OF CURRENT EXPENSES AND ALL OUTSTANDING DEBTS OF THE CITY; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; AND PROVIDING A SEVERABILITY CLAUSE AND AN EFFECTIVE DATE.**

**WHEREAS**, the City Council of the City of Lavon, Texas has been presented with an approved budget for the operation of the City for the fiscal year beginning October 1, 2018 and ending September 30, 2019; and

**WHEREAS**, the City has complied with all requirements imposed by the State Property Tax Code necessary to set an Ad Valorem Tax rate; and

**WHEREAS**, the City Council has determined and hereby does determine that it shall levy an Ad Valorem Tax in the City at a rate of \$0.4557 on each \$100.00 of assessed value on all property within the City based upon 100% assessed valuations of all taxable property within the City Limits.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS;**

**SECTION 1.** For the maintenance and operations of the general government and for general improvements of the City and its property, a tax rate of \$0.221741 on each one-hundred dollars (\$100.00) of assessed value of all taxable property within the City as of January 1, 2018 shall be adopted, and

**SECTION 2.** For the purpose of paying interest and principle for the redemption of long-term debt obligations, heretofore legally issued by the City, a tax rate of \$0.233959 on each one-hundred dollars (\$100.00) of assessed value of all taxable property within the City as of January 1, 2018 shall be adopted.

**SECTION 3.** That all ad valorem taxes shall become due and payable on October 1, 2018 and all ad valorem taxes for the year shall become delinquent after January 31, 2019. There shall be no discount for payment of taxes prior to January 31, 2019. A delinquent tax shall incur all penalty and interest authorized by law (33.01 SPTC) to wit: a penalty of six percent

(6%) of the amount of the tax for the first calendar month it is delinquent plus one percent (1%) for each additional month or portion of a month the tax remains unpaid prior to July 1 of the year it becomes delinquent.

**SECTION 4.** This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy.

**SECTION 5.** Taxes are payable at the Collin County Tax Office. The City shall have available all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this ordinance.

**SECTION 6.** The tax roll as presented to the City Council, together with any supplements thereto, be and the same are hereby approved.

**SECTION 7.** It is hereby declared by the City Council that if any of the sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance should be declared unconstitutional or otherwise invalid for any reason, such event shall not affect any remaining sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance.

**SECTION 8.** This ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

**DULY PASSED AND APPROVED** by the City Council of the City of Lavon, Texas, on this 18<sup>th</sup> day of September, 2018.

  
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Vicki Sanson, Mayor

ATTEST:

  
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Kim Dobbs, City Administrator | City Secretary

