

CITY OF LAVON, TEXAS
ORDINANCE NO. 2018-09-01

Budget amendment Fiscal Year 2017-2018

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS AMENDING ORDINANCE NO. 2017-09-05 THAT APPROVED AND ADOPTED A BUDGET FOR THE CITY FOR THE FISCAL YEAR OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018 TO AMEND ADOPTED REVENUES AND EXPENDITURES OF THE LAVON ECONOMIC DEVELOPMENT CORPORATION BUDGET; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Lavon, Texas has adopted, amended and approved a budget of the expenditures and revenues of all City Departments, Divisions and Offices for the Fiscal Year 2017-2018; and

WHEREAS, the City Council of the City of Lavon, Texas has determined certain amendments need to be made to the budget for the City covering the fiscal year aforesaid; and

WHEREAS, the City Council upon full consideration of the matter, has determined that the amended budget hereinafter set forth is proper and should be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS:

Section 1. That the revenues and appropriations as designated for the payment of expenses for the operation of the City government, hereinafter itemized by a true and correct copy of the Budget Document hereto attached as Exhibit A, are hereby approved.

Section 2. That the expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance, unless otherwise authorized by a duly enacted ordinance of the City, said budget document being on file for public inspection in the office of the City Secretary.

Section 3. That the necessity for making and approving a budget for the fiscal year, as required by the laws of the State of Texas, requires that this ordinance shall take effect immediately from and after its passage, as the law in such case provides.

Section 4. It is hereby officially found and determined that the meeting at which this ordinance was passed was open to the public as required by law.

DULY PASSED and APPROVED by the City Council of the City of Lavon, Texas, on the 18th day of September 2018.


Vicki Sanson, Mayor



ATTEST:



Kim Dobbs, City Administrator | City Secretary

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ORDINANCE NO. 2018-09-01

EXHIBIT A

Amended Budget FY 17-18

FY 17-18 BUDGET AMENDMENT

Account		AMENDED BUDGET FY 2017-18	PROPOSED AMENDMENT 09-18-2018	DEBIT	CREDIT	NOTES	
GENERAL FUND						<i>receive more/spend less</i>	
						<i>receive less/spend more</i>	
10	1601	Property Tax	1,295,426	1,300,919	5,493	<i>increase in taxes</i>	
10	1602	Sales Tax	157,500	204,435	46,935	<i>increase in taxes</i>	
10	1400	Administrative Fee	20,000	23,000	3,000	<i>increase in fees</i>	
10	1410	Community center Rentals	8,200	12,500	4,300	<i>increase in fees</i>	
10	1502	Building Permit Fees	285,507	319,744	34,237	<i>increase in bldg permits</i>	
10	1504	PD Fines	60,000	64,150	4,150	<i>increase in bldg permits</i>	
10	1513	Infrastructure Insp Fees	-	56,662	56,662	<i>new development</i>	
				-	154,777	<i>Total Revenue Amendment</i>	
30	6324	Com Ctr Monitors	7,500	8,400	900	<i>increased supplies</i>	
30	6450	Sales Tax Rebate	15,000	24,720	9,720	<i>increased expense</i>	
40	5001	Apparatus Maintenance	6,000	7,000	1,000	<i>increased expense</i>	
40	6200	Safety Fire Equip	24,850	32,850	8,000	<i>SCBA's 9/4/2018</i>	
50	8113	FD Furnishings/ EOC	11,000	19,500	8,500	<i>EOC Technology 9/4/2018</i>	
40	6021	Mobile Technology	9,900	11,600	1,700	<i>First Note</i>	
50	8407	Info Tech	22,000	23,750	1,750	<i>hard drive replacement</i>	
50	8416	Drainage	16,000	4,000	-	12,000	<i>less expenditures</i>
		Total Expenses			31,570	12,000	<i>Total Exp Amendment</i>
					31,570	166,777	<i>Revenue and Expenditures</i>
					135,207		<i>credit unassigned fund balance</i>
					166,777	166,777	BALANCED TOTAL