

CITY OF LAVON, TEXAS
ORDINANCE NO. 2017-10-01

2017 Tax Roll Adoption

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS APPROVING THE 2017 TAX ROLL SUMMARY FOR THE CITY OF LAVON, TEXAS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with Section 26.09 of the Texas Tax Code, it is necessary for the 2017 Tax Roll Summary, which constitutes the 2017 Tax Roll for the City of Lavon, to be approved by the City Council.

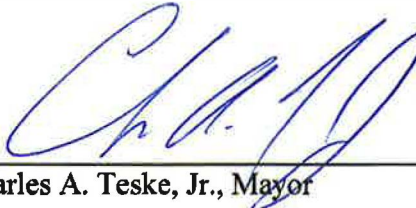
NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS THAT:

SECTION 1. The City Council of the City of Lavon hereby accepts and approves the 2017 Tax Roll Summary as submitted by the Collin County Tax Assessor Collector which constitutes the 2017 Tax Roll for the City of Lavon, which is attached hereto and labeled "Exhibit A"; and

SECTION 2. It is hereby declared by the City Council that if any of the sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance should be declared unconstitutional or otherwise invalid for any reason, such event shall not affect any remaining sections, paragraphs, sentences, clauses, phrases, words, or provisions of this ordinance; and

SECTION 3. This ordinance shall be in full force and effect immediately upon its passage and approval by the City Council.

DULY PASSED AND APPROVED by the City Council of the City of Lavon, Texas on this 17th day of October 2017



Charles A. Teske, Jr., Mayor

ATTEST:



Kim Dobbs, City Administrator | City Secretary



CITY OF LAVON, TEXAS

ORDINANCE NO. 2017-10-01

EXHIBIT A

2017 Tax Roll Summary for City of Lavon

2017 TAX ROLL SUMMARY

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	Amount	Count
NUMBER OF ACCOUNTS		1,677
MARKET VALUES		
ROLLCODE: PERSONAL		
Personal	\$4,345,670	
ROLLCODE: REAL		
Agriculture	\$13,292,562	
Improvement	\$212,060,840	
Improvement Non-Home Site	\$18,828,596	
Land	\$69,497,024	
Land Aq Land	\$59,980	
Land Non-Home Site	\$18,574,078	
TOTAL MARKET VALUE	\$336,658,750	
DEFERRALS		
Aq	\$13,292,562	31
TOTAL DEFERRALS	\$13,292,562	
EXEMPTIONS		
Autos , XO , PPV , XO , PPV	\$2,048,295	12
Cap Adjustment , XT , XT	\$4,807,777	397
Disabled	\$390,000	22
Disabled Veteran	\$2,801,004	46
Homestead	\$8,781,600	897
Miscellaneous , XV , XV	\$15,589,991	53
Nominal Value	\$3,246	15
Over 65	\$3,030,000	158
TOTAL EXEMPTIONS	\$37,451,913	
GRAND TOTAL FOR DEFERRALS AND EXEMPTIONS	\$50,744,475	
TOTAL MARKET VALUE	\$336,658,750	
TAXABLE VALUE	\$285,914,275	
TAX RATE	0.4557	
ROLLCODE: PERSONAL		
Levy	\$10,454.35	105
ROLLCODE: REAL		
Levy	\$1,260,687.06	1,572
TOTAL LEVY	\$1,271,141.41	
LEVY LOST DUE TO FROZEN	\$31,770.29	
OTHER LOST LEVY	\$0.00	
TOTAL LOST LEVY	\$31,770.29	

2017 TAX ROLL SUMMARY

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Calculation Analysis							
	Calc Levy	- Tax Amount	=	Diff.	Market Value	Exemption	Taxable Value
Frozen	134,405.51	102,635.22		31,770.29	36,764,042	7,269,763	29,494,279
DV100 (Excl. Frozen)	0.00	0.00		0.00	1,487,612	1,453,005	34,607
Prorated (Excl. Frozen)	0.00	0.00		0.00	0	0	0
Other	1,168,506.19	1,168,506.19		0.00	298,407,096	42,021,707	256,385,389
Total	1,302,911.70	1,271,141.41		31,770.29	336,658,750	50,744,475	285,914,275
DV100 (Incl. Frozen)	0.00	0.00		0.00	1,114,272	1,031,999	82,273
Prorated (Incl. Frozen)	0.00	0.00		0.00	0	0	0