

CITY OF LAVON, TEXAS

ORDINANCE NO. 2015-09-02

AN ORDINANCE FOR THE CITY OF LAVON, LEVYING AD VALOREM TAXES FOR THE YEAR 2015-2016 AT THE RATE OF \$0.4557 PER ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY AS OF OCTOBER 1, 2015 TO PROVIDE REVENUES FOR THE PAYMENT OF CURRENT EXPENSES AND ALL OUTSTANDING DEBTS OF THE CITY; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; AND DECLARING AN EFFECTIVE DATE.

Whereas, the City Council of the City of Lavon, Texas has been presented with an approved budget for the operation of the City for the fiscal year beginning October 1, 2015 and ending September 30, 2016; and

Whereas, the City has complied with all requirements imposed by the State Property Tax Code necessary to set an Ad Valorem Tax rate; and

Whereas, the City Council has determined and hereby does determine that it shall levy an Ad Valorem Tax in said City at a rate of \$0.4557 on each \$100.00 of assessed value on all property within the City based upon 100% assessed valuations of all taxable property within the City Limits.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS;

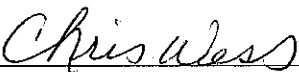
Section 1. That there be and is hereby levied for the year of 2015 on all taxable property, real, personal and mixed, not exempt by the Constitution of the State and valid State laws, a tax of \$0.4557 on each One Hundred Dollars (\$100.00) of assessed value of all taxable property.

Section 2. That all ad valorem taxes shall become due and payable on October 1, 2015 and all ad valorem taxes for the year shall become delinquent after January 31, 2016. There shall be no discount for payment of taxes prior to said January 31, 2016. A delinquent tax shall incur all penalty and interest authorized by law (33.01 SPTC) to wit: a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent plus one percent (1%) for each additional month or portion of a month the tax remains unpaid prior to July 1 of the year it becomes delinquent.

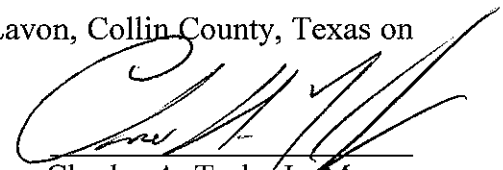
Section 3. This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy.

DULY PASSED AND ADOPTED by the City Council of the City of Lavon, Collin County, Texas on this 15th day of September 2015.

ATTEST:



Chris Wess
City Secretary



Charles A. Teske Jr. Mayor