

























LAVON ECONOMIC DEVELOPMENT CORPORATION		ADOPTED 2021-22	Amendment	ADOPTED 22 23	Amendment	PROPOSED 2023-2024
<b>LEDC REVENUE</b>						
<b>Beginning Resources</b>						
2-1	Starting Balance Carryover	190,000		150,000	163,650	100,000
2-11	TEXSTAR Fund	30,300		131,000	131,000	350,000
2-12	LOGIC Fund	110,200		110,600	110,600	116,000
	<b>Total Beginning Resources</b>	<b>330,500</b>		<b>391,600</b>	<b>405,250</b>	<b>566,000</b>
<b>General Revenues</b>						
2-2	Sales & Use Tax	205,000		250,000	250,000	325,000
2-5	City grant/credits/donations	500				
2-___	Proceeds - Project Main Street Note	0				
	<b>Total General Revenue</b>	<b>205,500</b>		<b>250,000</b>	<b>250,000</b>	<b>325,000</b>
	<b>Total Revenue, Carryover and Investments</b>	<b>536,000</b>		<b>641,600</b>	<b>655,250</b>	<b>891,000</b>
<b>LEDC EXPENDITURES</b>						
<b>Debt Service</b>						
7-2	Lavon Business Park Sewer Project	0				
8-0	Main Street Debt Reserve Fund	23,080		23,080	23,080	23,080
8-1a	Main Street Debt Quarterly Payment	24,479		24,479	24,479	24,479
	<b>Total Debt Service</b>	<b>47,559</b>		<b>47,559</b>	<b>47,559</b>	<b>47,559</b>
<b>Operations</b>						
<b>General Operations</b>						
3-1a	Email Software/Archiving	5,000		6,000	6,000	6,000
3-1b	Misc - Dues, Ads, Cell Svc	2,500		3,000	3,000	3,000
3-1c-2	Office Supplies (formerly 5-2)	1,500		1,800	1,800	1,800
3-1d	Meeting Expenses	2,500		2,500	2,500	2,000
2-1e	Training	2,500		2,500	2,500	2,000
3-g	Document Printing	3,500		3,000	3,000	3,000
3-1f	Office Support Services	2,500		2,500	2,500	2,500
3-1h	Office Rent	6,000		6,000	6,000	6,000
3-1i	Web Site Updates (formerly 6-5)	3,000		4,500	4,500	6,000
	<b>Total General Operations</b>	<b>29,000</b>		<b>31,800</b>	<b>31,800</b>	<b>32,300</b>
<b>Consulting</b>						
4-1	Other	5,000		5,000	5,000	8,000
4-2	Web site and tech consulting	5,850		7,000	7,000	6,000
4-2a	IT Services	1,500		2,500	2,500	3,500
4-3	City Attorney	4,000		6,000	6,000	10,000
4-4	Economic Dev Consulting	45,000		48,600	48,600	50,544
	<b>Total Consulting</b>	<b>61,350</b>		<b>69,100</b>	<b>69,100</b>	<b>78,044</b>
<b>Equipment</b>						
5-1	Computers	5,000		6,500	6,500	6,500
5-2	Office Supplies	0		0	0	0
5-2a	Other Computer Equipment	1,000		1,000	1,000	1,000
	<b>Total Equipment</b>	<b>6,000</b>		<b>7,500</b>	<b>7,500</b>	<b>7,500</b>
	<b>Total Operations</b>	<b>96,350</b>		<b>108,400</b>	<b>108,400</b>	<b>117,844</b>
<b>Promotional</b>						
6-1	General Brochure, Printing, Trade Shows	5,000	12,000	12,000		20,000
6-2	Promo Carryover	12,000		17,500	15,000	12,000
6-3	Aerial Map & Brochure	4,500	500	7,500	8,000	10,000
6-4	Advertising	4,000		4,000	6,000	10,000
6-5	Web Site & updates	0		0	0	0
6-6	Video Development	6,000		7,500	7,500	20,000
	<b>Total Promotional</b>	<b>39,000</b>	<b>39,000</b>	<b>48,500</b>	<b>36,500</b>	<b>72,000</b>
<b>Capital Projects</b>						
7-3	Incentives	72,229		75,000	75,000	213,597
7-4	Additional Infrastructure Projects	200,592		212,141	212,141	240,000
7-6	Project Main Street	80,271		100,000	100,000	150,000
7-7	Transfer to Reserve	0		50,000	50,000	50,000
	<b>Total Capital Projects</b>	<b>353,092</b>		<b>437,141</b>	<b>437,141</b>	<b>653,597</b>
	<b>Total Expenditures</b>	<b>536,001</b>		<b>641,600</b>	<b>629,600</b>	<b>891,000</b>