



Lavon Economic Development Corporation Meeting Minutes September 10, 2012

**I. MEETING CALLED TO ORDER AT 7:03 P.M. BY
LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD
PRESIDENT**

Members Present: Place One Kay Wright
Place Two Chris Kane
Place Three Kent Hembree
Place Four Paul Crabtree
Place Five Charley Allen
Place Seven David Piekarski

Member absent Place six, Paul Lemon
Staff Present: Micki Hollien,
Consultants: Pam Mundo & Assoc
Visitors present Mark Stein, Mayor Teske
Quorum is present

**II. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD
PRESIDENT LED THE ECONOMIC DEVELOPMENT CORPORATION IN
THE PLEDGE OF ALLEGIANCE**

III. INVOCATION

LAVON ECONOMIC DEVELOPMENT BOARD MEMBER CHRIS KANE LED
THE LAVON ECONOMIC DEVELOPMENT CORPORATION IN THE
INVOCATION

IV. ITEMS OF INTEREST AND COMMUNICATION

None

V. CONSENT AGENDA



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Approval of August Minutes tabled until Oct 8, 2012 meeting

VI. PUBLIC RECOGNITION

None

VII. CITIZENS' COMMENTS

Citizens, who wish to address the Council, may discuss matters not on the agenda and who have not previously expressed to the Council or City Hall a desire to discuss such matters. The only response from the Council can be to request these items to be placed on a future agenda for action.

None

VIII. PUBLIC HEARING

None

IX. ITEMS FOR DISCUSSION

A. The Economic Development Corporation Board to discuss Board financials. (Crabtree)

Balance was ~\$212,210.00

~ \$452.00 plus \$1800.00 posted

Current balance ~\$209,757.00

B. The Economic Development Corporation Board to discuss Board to hear and discuss the financial feasibility study in regard to a proposed 4b incentive agreement with World Land Developers. Mark Stein author of the financial feasibility study. (Mark Stein)



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*As of now we do not have a 4b agreement-work in progress
Stein gave information as to process to obtain one.*

- C. The Economic Development Corporation Board to discuss
Board to discuss a "Trade Days" for the City of Lavon
(Allen/Hembree)

*Possibly Park a good site but still need to wait 30 days for grant
We should work with P & R committee
Possibly do in conjunction with Lavon Chamber
Hollien will ask Chamber president Nabors to put on next
Chamber agenda in October for their thoughts
We need to check and see where and when other cities hold
their "Trade Days"*

X. ITEMS FOR CONSIDERATION AND ACTION

- A. The Economic Development corporation Board to consider and
act on amending the 2012-2013 budget to reflect the corrected
amount of \$4,500 for the annual audit (Wright/Piekarski)

*Mayor Teske will forward CPA info to President Wright
Motion made by Kane to approve amended budget and get
other bids.
Seconded by Allen
Votes passed unanimously*

- B. The Economic Development corporation Board to consider and
act on proposals to prepare show both backdrops and
authorization to purchase up to 3 retractable banners for an
amount not to exceed 16 hours. (Wright)



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Amount of \$3,125 includes everything including 16 hours design work.

Allen checked with "Fast Signs" in Plano and said they could do it between \$1600-\$1800

Motion made by Kane to approve no more than \$3200

Seconded by Piekarski

Vote was unanimous

- C. The Economic Development Corporation Board to consider and act on listing with Texas Real Estate Business Economic Guide for \$250. (Wright)

Would introduce LEDC into real estate market

First we need to get our web site up to refer people to it

Not really necessary to do this year

No action was taken

- D. The Economic Development Corporation Board to consider advertising a notice of a proposed project regarding a 4b agreement with World Land Developers. (Wright)

Motion to Table made by Kane

Seconded by Piekarski

Vote was unanimous.

XII. SETTING FUTURE MEETINGS AND AGENDAS

Economic Development Corporation Board members and staff may request items to be placed on a future agenda or request a special meeting be called. Each request that passes by a majority vote will be placed on the schedule by the Board Secretary.



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- . *Discuss new attorney, CPA and Logo*
- . *Discuss "Trade Days" and encourage participation from city*

XII. BOARD PRESIDENT TO ADJOURN ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING AT 8:35 P.M.

Duly passed and approved on this 23 day of Oct, 2012.

Kay Wright
Kay Wright, Board President

Attest *Micki Hollien*
Micki Hollien, (Independent Contractor) EDC Administrative Support